



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary June 2023



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM





Report prepared by
Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

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DE ESTUDIOS Y EVALUACIÓN DE INSTRUMENTOS
DE POLÍTICA COMERCIAL

EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

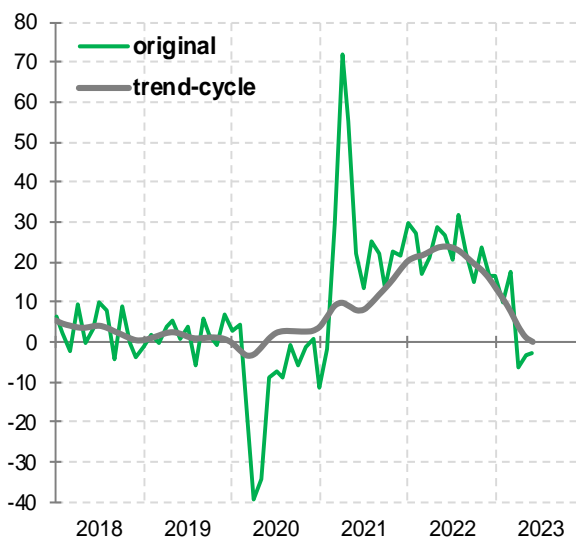
June 2023

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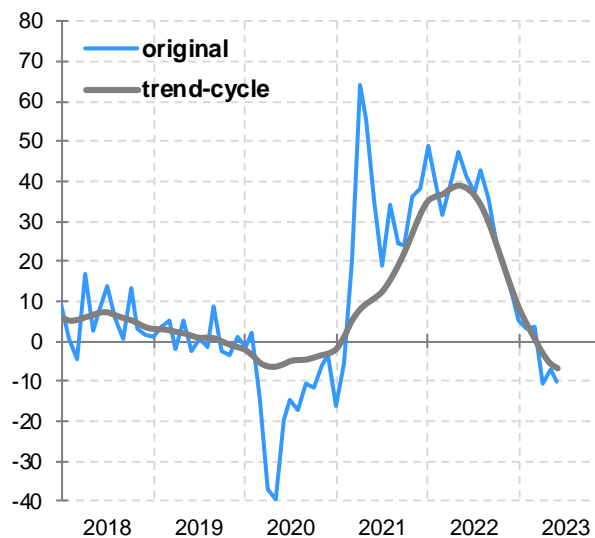
JUNE 2023

In June 2023, **Spain's exports diminished by 2.8%** year-on-year in nominal terms to 33,982.5 million euros, and **imports decreased by 9.9%** to 36,337.7 million euros. With seasonally adjusted data, exports declined by 4.4% year-on-year, and imports by 10.8%. In **real terms**, exports fell by 4.5% year-on-year, as export prices rose by 1.9%, and imports diminished by 7.3%, as import prices decreased by 2.8%. In nominal terms on a **month-on-month** basis, exports advanced by 0.1%, while imports decreased by 1.9%. With seasonally adjusted data, exports increased by 1.5% month-on-month, while imports fell by 0.4%.

Exports (% year-on-year)

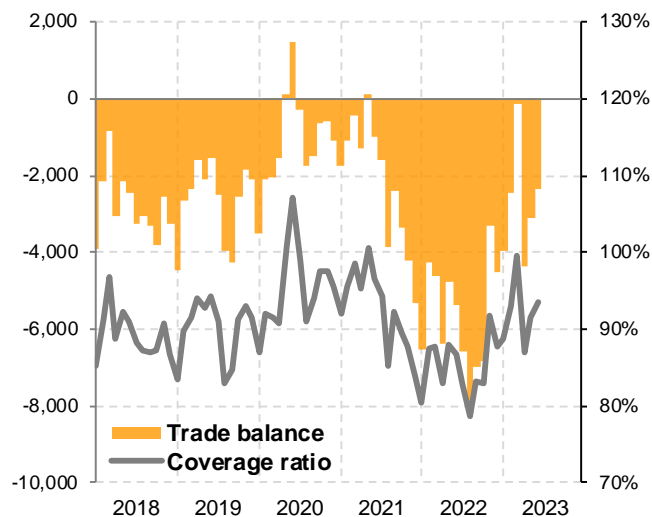


Imports (% year-on-year)



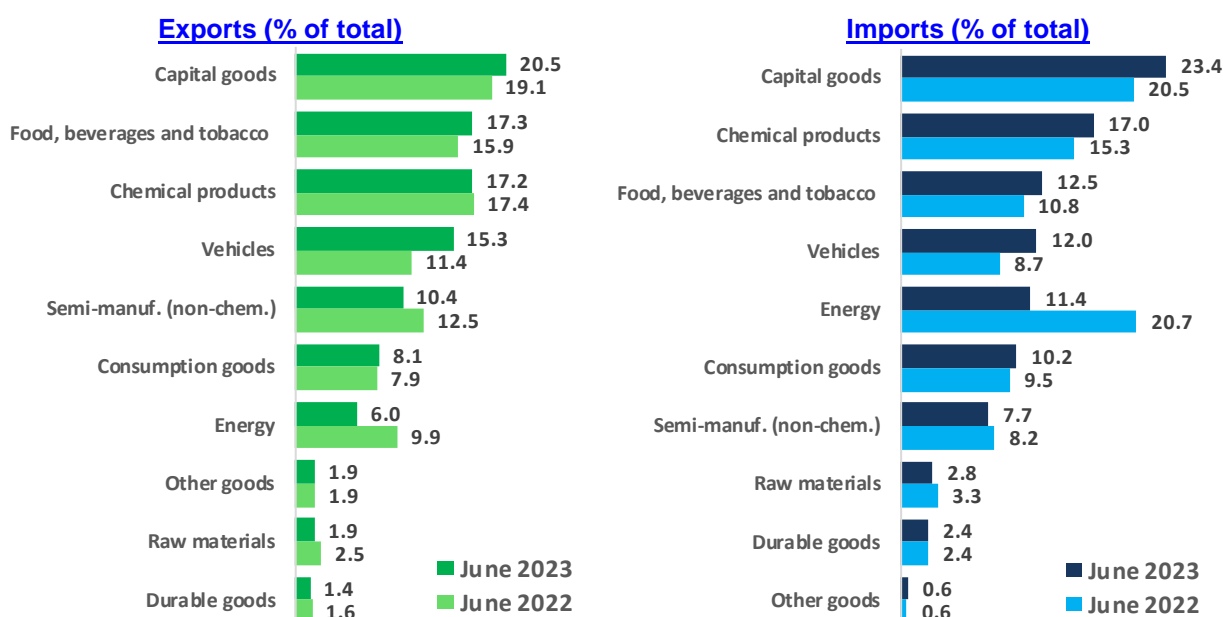
Spain's **trade balance** registered a deficit of 2,355.2 million euros, down from a deficit of 5,393.6 million euros in June 2022 (provisional data). The export/import **coverage ratio** reached 93.5%, 6.9 percentage points higher than in the same month of 2022 (86.6% in June 2022 with provisional data). The **non-energy trade balance** reached a deficit of 226.9 million euros, down from a deficit of 488.5 million in the same month of 2022. The **energy trade deficit** fell to 2,128.3 million euros (compared to a deficit of 4,905.1 million euros in June 2022).

Trade balance (M€) and coverage ratio (%)



Sectoral data

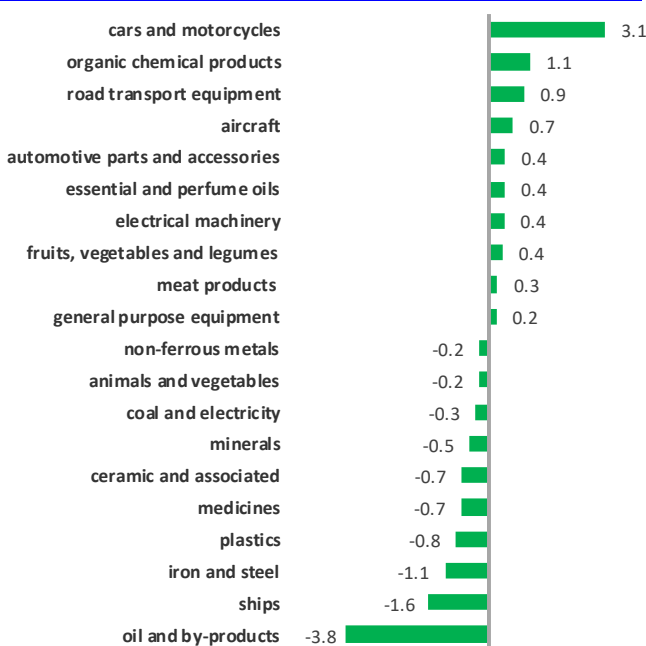
Spain's **main exporting sectors** in June 2023 were *capital goods* (representing 20.5% of total exports and growing by 4.6% year-on-year), *food, beverages and tobacco* (17.3% of total, advancing by 5.7%), *chemical products* (17.2% of total, falling by 3.4%) and *vehicles* (15.3% of total, expanding by 31.1%).



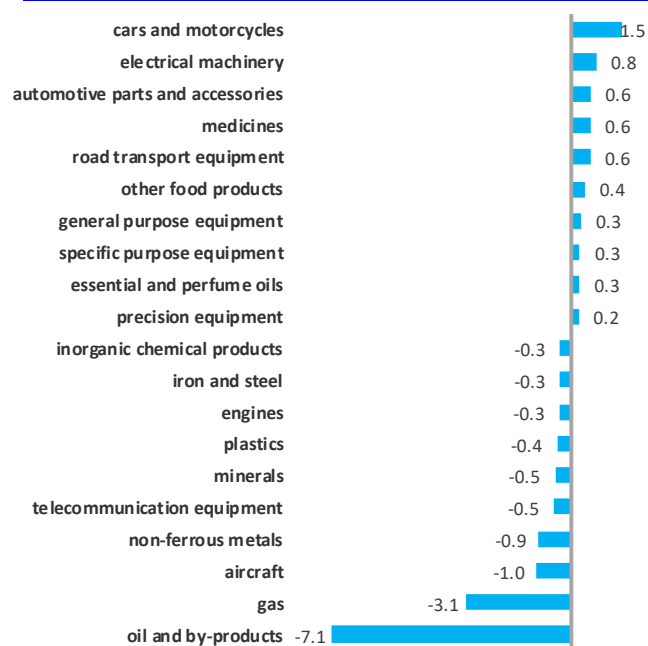
The most significant sectors of Spain's imports were *capital goods* (representing 23.4% of total imports and increasing by 2.7% year-on-year), *chemical products* (17.0% of total, diminishing by 0.1%), *food, beverages and tobacco* (12.5% of total, rising by 4.1%) and *vehicles* (12.0% of total, growing by 24.6%).

Among subsectors, the largest positive contributions to the annual change in Spain's exports in June 2023 (down by 2.8%) came from *cars and motorcycles* (3.1 points), *organic chemical products* (1.1 points) and *road transport equipment* (0.9 points). The major negative contributions corresponded to *oil and by-products* (-3.8 points), *ships* (-1.6 points) and *iron and steel* (-1.1 points).

Exports (top/bottom contrib. to annual change, p.p.)



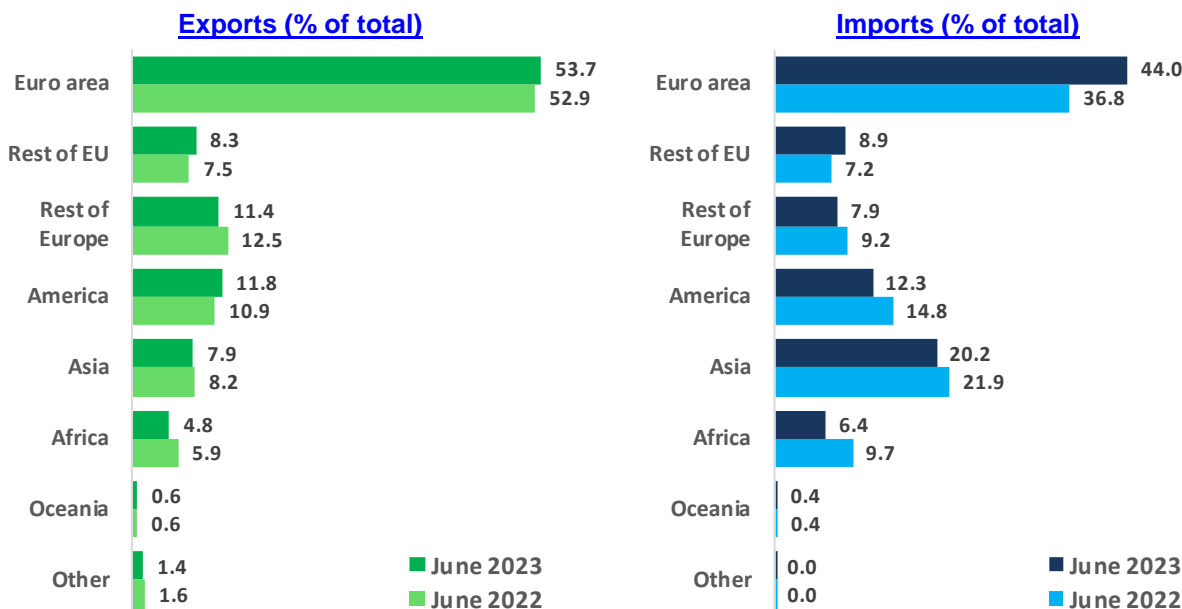
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in June 2023 (down by 9.9%) were *cars and motorcycles* (1.5 points), *electrical machinery* (0.8 points) and *automotive parts and accessories* (0.6 points). The major negative contributions corresponded to *oil and by-products* (-7.1 points), *gas* (-3.1 points) and *aircraft* (-1.0 points).

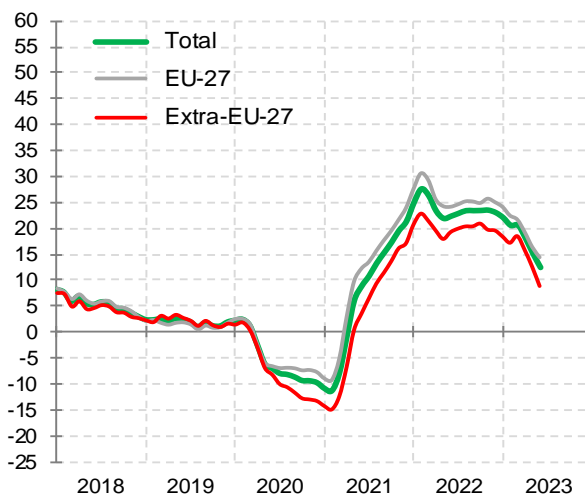
Geographic data

Exports to the **European Union** accounted for 62.0% of total exports in June 2023 (up from 60.4% in June 2022) and decreased by 0.1% year-on-year. Exports to the **euro area** ran at 53.7% (up from 52.9% in June 2022) and fell by 1.3%. Exports to **non-EU countries** represented 38.0% of total exports (down from 39.6% in June 2022) as they dropped by 6.8% year-on-year.

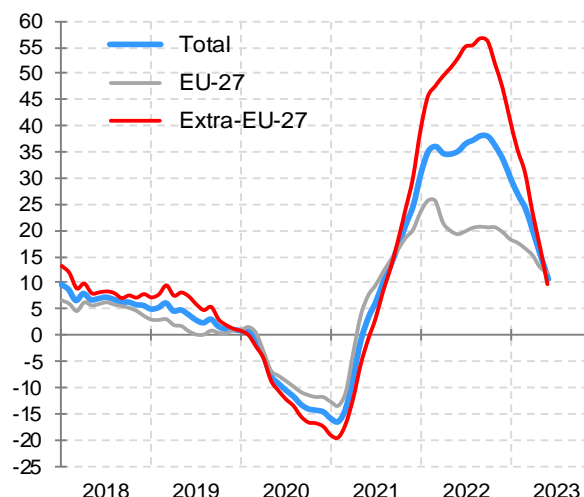


Imports from the **European Union** amounted to 52.9% of total imports in June 2023 (up from 44.0% in June 2022) and advanced by 8.3% year-on-year. Imports from the **euro area** represented 44.0% (up from 36.8% in June 2022) and increased by 7.6%. Imports from **non-EU countries** accounted for 47.1% of total imports in June 2023 (down from 56.0% in June 2022) as they declined by 24.2% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)

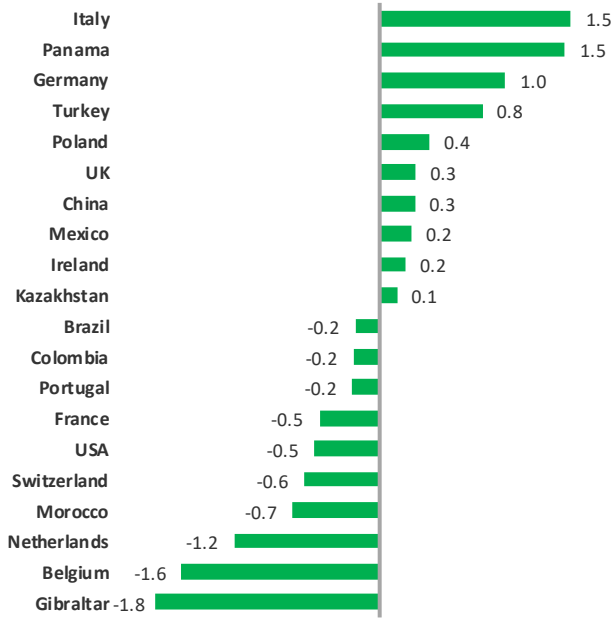


% YoY rates over rolling 12-month sum with provisional data.

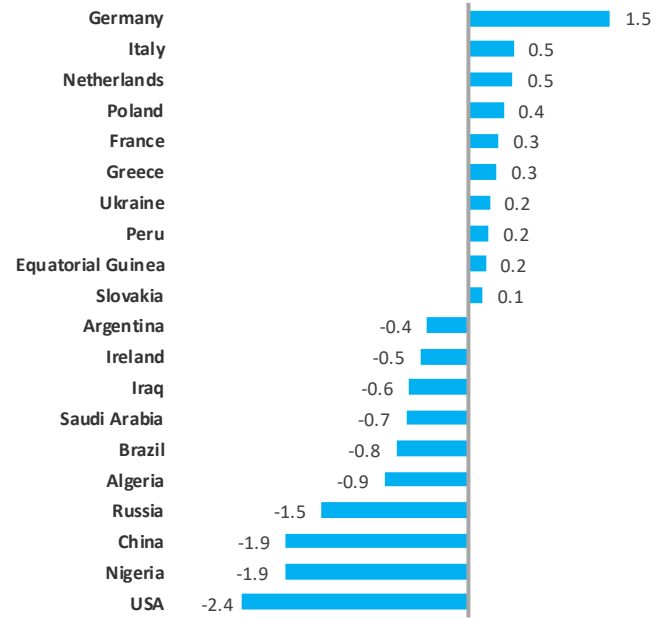
Trade balance with the European Union showed in June 2023 a surplus of 1,874.9 million euros (down from a surplus of 3,372.5 million in June 2022) and a surplus of 2,286.1 million euros with the euro area (3,652.1 million surplus in June 2022). **Trade deficit with the rest of the world** decreased to 4,230.2 million euros (from a deficit of 8,766.1 million euros in June 2022).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in June 2023 (down by 2.8%) were Italy (1.5 percentage points), Panama (1.5 points), Germany (1.0 points) and Turkey (0.8 points). Those destinations with the largest negative contributions were Gibraltar (-1.8 points), Belgium (-1.6 points), the Netherlands (-1.2 points) and Morocco (-0.7 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in June 2023 (down by 9.9%) were Germany (1.5 percentage points), Italy (0.5 points), the Netherlands (0.5 points) and Poland (0.4 points). The destinations with the largest negative contributions were the United States (-2.4 points), Nigeria (-1.9 points), China (-1.9 points) and Russia (-1.5 points).

International data

In comparison to other geographical areas, Spain's exports of goods diminished by 2.8% year-on-year in June. Within the European Union, exports advanced in Germany (1.5%), France (7.2%) and Italy (1.0%). Outside the European Union, the United Kingdom exports increased by 4.3% and Japan's by 1.5%, whereas those the United States fell by 8.4% and China's by 8.3%.

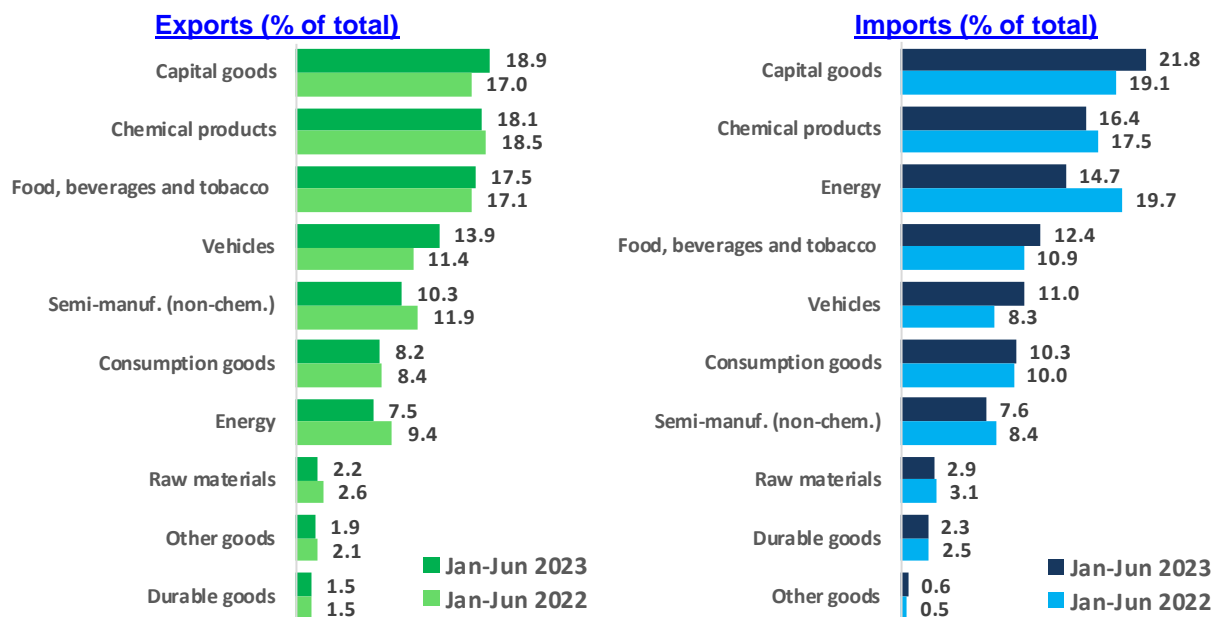
JANUARY - JUNE 2023

Spain's exports expanded by 4.7% in the period of January-June 2023 compared to the same period of 2022 to 199,951.2 million euros, whereas imports diminished by 2.9% year-on-year to 216,371.6 million euros. In real terms, exports fell by 2.2% year-on-year, as export prices augmented by 7.1%, and imports decreased by 5.0% year-on-year, as import prices increased by 2.2%.

Spain's trade deficit decreased to 16,420.4 million euros (deficit of 31,963.2 million euros in the same period of 2022). The export/import **coverage ratio** reached 92.4%, 6.8 percentage points higher than in the same period of 2022 (85.7%, provisional data). The **non-energy trade balance** reached a surplus of 284.5 million euros, in contrast to a deficit of 6,069.4 million euros in January-June 2022, whereas the **energy trade deficit** declined to 16,704.9 million euros.

Sectoral data

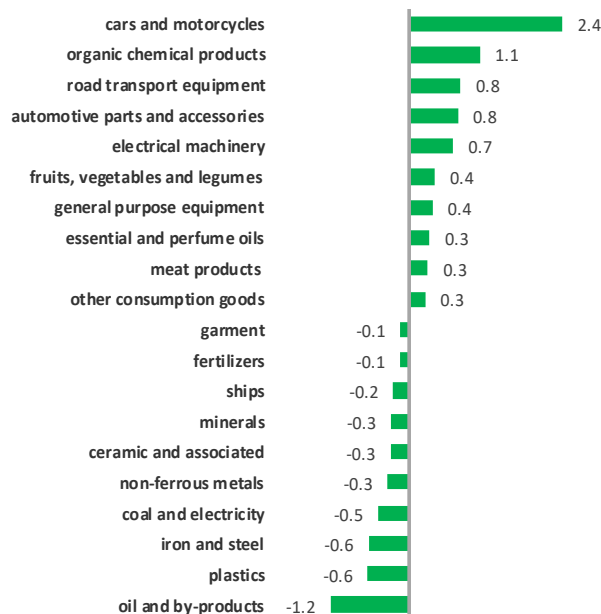
Spain's **main exporting sectors** in the period of January-June were *capital goods* (representing 18.9% of total exports, expanding by 16.4% year-on-year), *chemical products* (18.1% of total, rising by 2.2%), *food, beverages and tobacco* (17.5% of total, advancing by 7.1%) and *vehicles* (13.9% of total, surging by 28.3%)



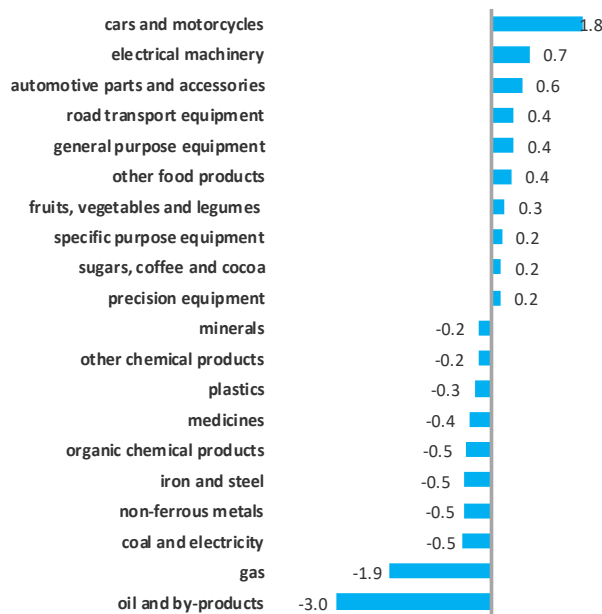
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 21.8% of total and rising by 10.6% year-on-year), *chemical products* (16.4% of total imports, dropping by 9.0%), *energy* (14.7% of total imports, shrinking by 27.7%) and *food, beverages and tobacco* (12.4% of total imports, advancing by 10.8%).

Among **subsectors**, the **largest positive contributions** to the annual change in Spain's **exports** (up by 4.7%) were *cars and motorcycles* (2.4 percentage points), *organic chemical products* (1.1 points) and *road transport equipment* (0.8 points). On the other hand, the major negative contributions by subsectors corresponded to *oil and by-products* (-1.2 points), *plastics* (-0.6 points) and *iron and steel* (-0.6 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)

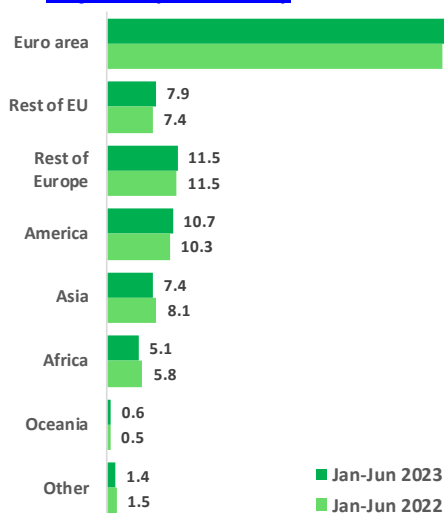


The **subsectors with the most positive contributions** to the annual change in Spain's imports in January-June 2023 (down by 2.9%) were *cars and motorcycles* (1.8 points), *electrical machinery* (0.7 points) and *automotive parts and accessories* (0.6 points). The major negative contributions corresponded to *oil and by-products* (-3.0 points), *gas* (-1.9 points) and *coal and electricity* (-0.5 points).

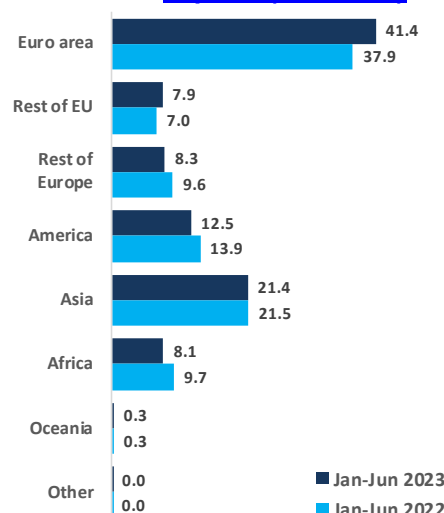
Geographic data

Exports to the **European Union** represented 63.3% of total exports in the period (up from 62.4% in the same period of 2022) and increased by 6.3% year-on-year, and exports to the **euro area** ran at 55.4% of total (54.9% in the same period of 2022) and grew by 5.6%. Exports to the **rest of the world** amounted to 36.7% of total exports (37.6% in the same period of 2022) and expanded by 2.1% year-on-year.

Exports (% of total)



Imports (% of total)

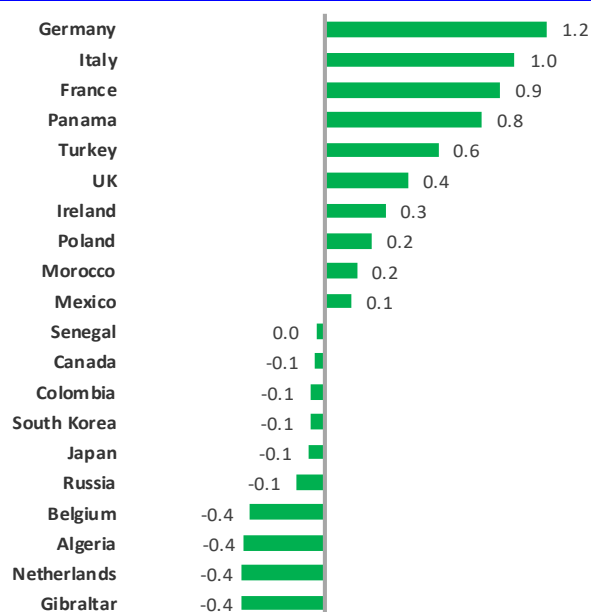


Imports from the **European Union** accounted for 49.3% of total imports in January-June 2023 (up from 44.9% in the same period of 2022) and increased by 6.5% year-on-year. Imports from the **euro area** amounted to 41.4% (37.9% in the same period of 2022) and advanced by 6.1%. Imports from the **rest of the world** ran at 50.7% of total imports (55.1% in the same period of 2022) and fell by 10.7% year-on-year.

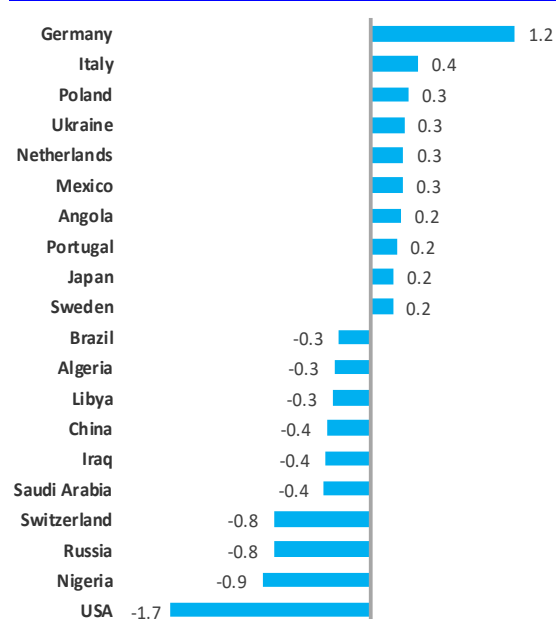
Spain's trade surplus with the European Union and with the euro area increased to 19,862.5 million euros and to 21,170.0 million euros respectively, from surpluses of 18,924.5 million and 20,428.9 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased to 36,282.9 million euros (from a deficit of 50,887.7 million in the same period of the previous year).

In terms of **contribution to the annual change of exports** (up by 4.7%), the main positive contributions were those of Germany (1.2 percentage points), Italy (1.0 points), France (0.9 points) and Panama (0.8 points). Those destinations with the largest negative contributions were Gibraltar (-0.4 points), the Netherlands (-0.4 points), Algeria (-0.4 points) and Belgium (-0.4 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



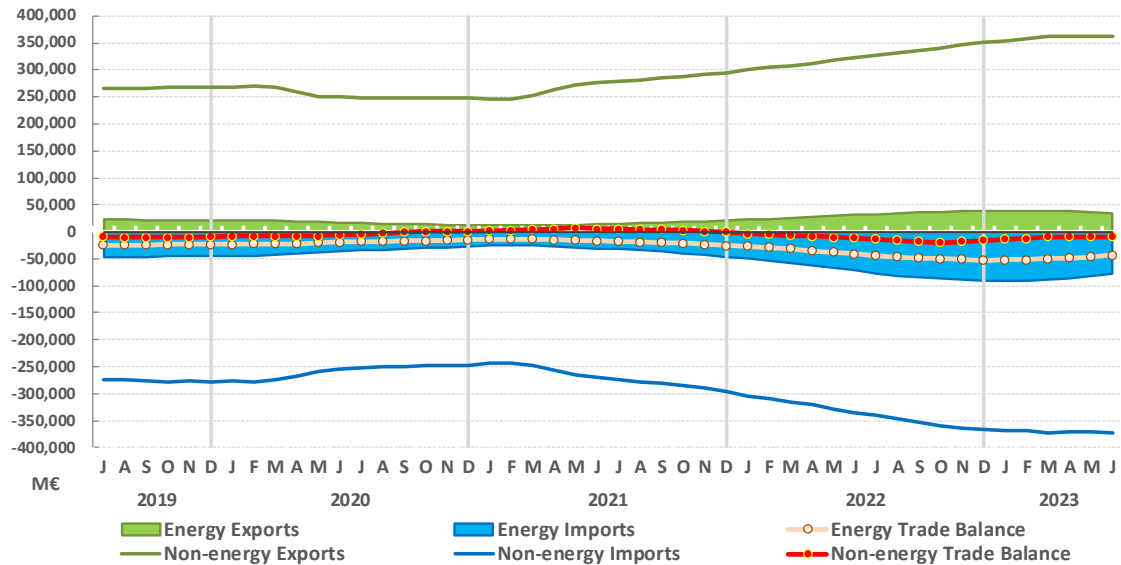
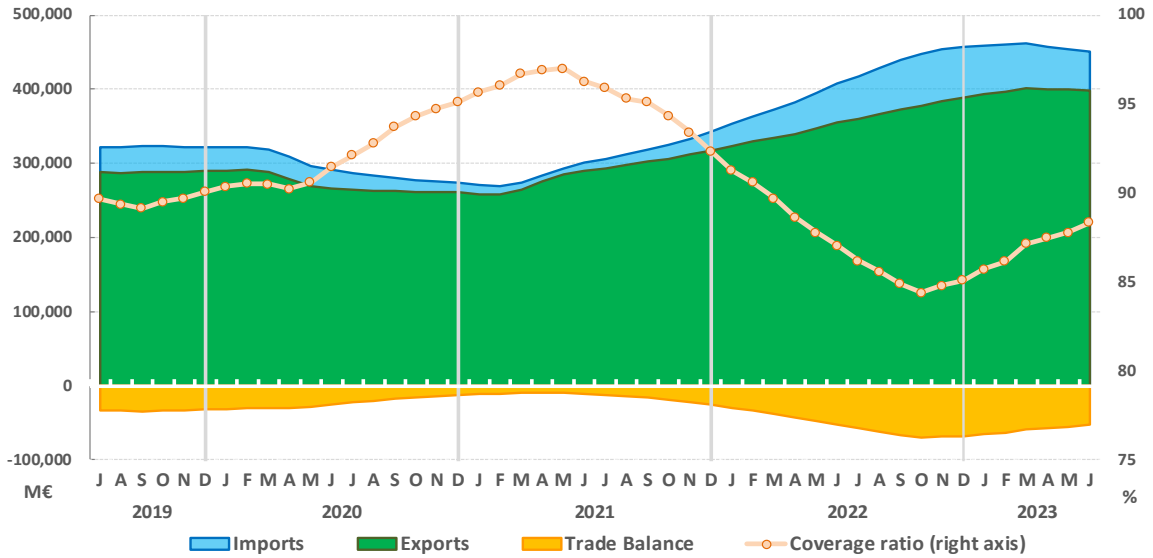
Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (down by 2.9%) were Germany (1.2 percentage points), Italy (0.4 points), Poland (0.3 points) and Ukraine (0.3 points). The destinations with the largest negative contributions were the United States (-1.7 points), Nigeria (-0.9 points), Russia (-0.8 points) and Switzerland (-0.8 points).

In the period January-June, the number of **Spanish exporters over 1,000 euros** attained 67,648, 9.6% less than in the same period of 2022, out of which 34,607 had already exported at least 50,000 euros worth of goods in the period, 0.4% more than in the same period of the previous year with an increase in exports of 4.8%. With regard to **regular exporters over 1,000 euros** (those that have already exported at least 1,000 euros in the period of the current year as well as in each of the three preceding full years), they amounted to 40,496 in the period, 42.2% of total exporters and 0.4% less than in the same period of 2022. Their exports reached 186,196.3 million, 93.1% of total exports and 7.1% more than in the same period of the previous year.

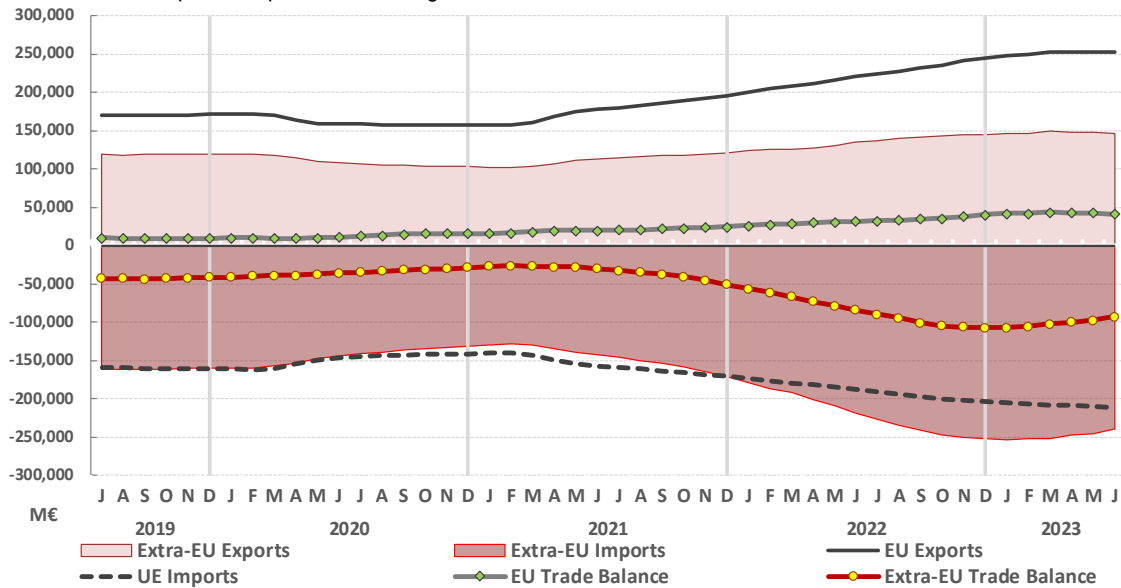
International data

In comparison to other geographical areas, Spain's exports of goods advanced by 4.7% year-on-year in the period of January-June 2023. Within the European Union, exports also increased in Germany (3.2%), France (6.9%) and Italy (4.1%). Outside the European Union, the United Kingdom exports augmented by 8.7%, China's by 3.7% and Japan's by 3.1%, whereas those of the United States' decreased by 0.8%.

12 - MONTH ACCUMULATED FLOWS



*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE		COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €	%	
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8	90.6	
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9	90.9	
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2	93.6	
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3	91.3	
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8	89.2	
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1	90.2	
2020	263,628.3		-9.4	276,925.1		-14.1	-13,296.9	95.2	
2021	314,858.5		19.4	346,283.4		25.0	-31,424.9	90.9	
2022*	389,208.9		22.9	457,321.2		33.4	-68,112.2	85.1	
12 last months*	398,241.1		12.3	450,810.5		10.7	-52,569.4	88.3	
2014 (Jan-Jun)	120,639.1		-0.1	132,265.8		4.6	-11,626.7	91.2	
2015 (Jan-Jun)	125,961.3		4.4	137,660.6		4.1	-11,699.3	91.5	
2016 (Jan-Jun)	129,113.7		2.5	136,787.6		-0.6	-7,673.8	94.4	
2017 (Jan-Jun)	141,312.4		9.4	152,700.1		11.6	-11,387.7	92.5	
2018 (Jan-Jun)	145,934.2		3.3	160,797.0		5.3	-14,862.8	90.8	
2019 (Jan-Jun)	148,737.5		1.9	162,848.0		1.3	-14,110.6	91.3	
2020 (Jan-Jun)	125,365.9		-15.7	133,182.1		-18.2	-7,816.3	94.1	
2021 (Jan-Jun)	153,871.7		22.7	161,309.0		21.1	-7,437.2	95.4	
2022 (Jan-Jun)*	190,919.0		24.8	222,882.2		40.7	-31,963.2	85.7	
2023 (Jan-Jun)*	199,951.2		4.7	216,371.6		-2.9	-16,420.4	92.4	
2014 (Jun)	20,886.8	1.8	2.4	22,463.9	-0.7	9.2	-1,577.2	93.0	
2015 (Jun)	22,400.5	5.5	7.2	24,250.3	7.7	8.0	-1,849.8	92.4	
2016 (Jun)	22,837.8	2.8	2.0	24,122.3	4.9	-0.5	-1,284.4	94.7	
2017 (Jun)	24,232.8	-2.8	6.1	25,508.8	-5.4	5.7	-1,276.0	95.0	
2018 (Jun)	25,061.8	-2.1	3.4	27,258.6	-1.3	6.9	-2,196.8	91.9	
2019 (Jun)	24,381.9	-8.6	-2.7	25,888.6	-11.6	-5.0	-1,506.6	94.2	
2020 (Jun)	22,410.3	27.6	-8.1	21,333.2	21.0	-17.6	1,077.1	105.0	
2021 (Jun)	27,145.2	2.6	21.1	28,630.2	3.1	34.2	-1,485.0	94.8	
2022 (Jun)*	34,949.4	-0.3	26.6	40,342.9	1.4	41.1	-5,393.6	86.6	
2023 (Jun)*	33,982.5	0.1	-2.8	36,337.7	-1.9	-9.9	-2,355.2	93.5	
2023*	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Year 2023*	Year 2022*	%
January	30,921.0	-3.7	16.2	34,876.7	-4.7	5.3	-3,955.8	-6,522.8	88.7
February	32,830.2	6.2	9.7	35,295.0	1.2	3.3	-2,464.8	-4,251.9	93.0
March	38,932.7	18.6	17.7	39,090.4	10.8	3.6	-157.7	-4,641.8	99.6
Q1	102,683.9	0.1	14.6	109,262.2	-6.8	4.0	-6,578.3	-15,416.5	94.0
April	29,342.4	-24.6	-6.3	33,717.8	-13.7	-10.6	-4,375.4	-6,394.4	87.0
May	33,942.4	15.7	-3.1	37,053.8	9.9	-6.9	-3,111.4	-4,758.7	91.6
June	33,982.5	0.1	-2.8	36,337.7	-1.9	-9.9	-2,355.2	-5,393.6	93.5
Q2	97,267.3	-5.3	-4.0	107,109.4	-2.0	-9.1	-9,842.1	-16,546.7	90.8

Source: [Datacomex Web](#) (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - June 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	jun-23	jun-22
Food, beverages and tobacco	5,869.3	17.3	5.7	4,534.8	12.5	4.1	1,334.5	1,198.2
Meat products	1,088.1	3.2	8.9	301.5	0.8	14.8	786.7	736.5
Fishery products	513.4	1.5	5.5	700.2	1.9	-14.2	-186.8	-329.3
Fruits, vegetables and legumes	1,866.5	5.5	7.6	662.7	1.8	11.8	1,203.8	1,141.6
Oils and fats	604.2	1.8	-10.7	411.9	1.1	-22.0	192.4	149.0
Sugars, coffee and cocoa	221.6	0.7	7.7	386.0	1.1	23.8	-164.4	-106.0
Dairy products and eggs	224.0	0.7	13.5	281.5	0.8	-5.2	-57.5	-99.7
Other food products	816.1	2.4	9.2	1,371.6	3.8	14.3	-555.5	-452.5
Beverages	483.9	1.4	1.0	237.0	0.7	21.4	247.0	284.1
Tobacco	51.5	0.2	81.6	182.5	0.5	18.7	-131.1	-125.5
Energy	2,031.9	6.0	-41.2	4,160.2	11.4	-50.3	-2,128.3	-4,905.1
Oil and by-products	1,626.4	4.8	-44.8	3,112.4	8.6	-48.0	-1,486.0	-3,040.9
Gas	91.4	0.3	11.5	784.8	2.2	-61.4	-693.4	-1,953.2
Coal and electricity	314.1	0.9	-26.4	263.0	0.7	-22.1	51.1	89.0
Raw materials	630.0	1.9	-28.5	1,024.6	2.8	-21.9	-394.6	-430.9
Animals and vegetables	296.9	0.9	-21.7	353.8	1.0	-22.1	-56.9	-75.2
Minerals	333.1	1.0	-33.6	670.8	1.8	-21.8	-337.7	-355.6
Semi-manuf. (non-chem.)	3,538.2	10.4	-18.9	2,793.7	7.7	-16.0	744.5	1,039.3
Non-ferrous metals	748.4	2.2	-9.7	586.9	1.6	-39.3	161.5	-137.8
Iron and steel	965.2	2.8	-29.2	1,109.0	3.1	-9.8	-143.7	133.8
Paper	437.8	1.3	-13.2	425.6	1.2	-8.8	12.2	37.2
Ceramic flags and paving	570.9	1.7	-29.8	100.4	0.3	1.8	470.6	714.4
Other semi-manufactures	815.8	2.4	-4.7	571.8	1.6	1.4	244.1	291.7
Chemical products	5,857.4	17.2	-3.4	6,161.6	17.0	-0.1	-304.2	-102.9
Organic chemicals	943.0	2.8	69.8	1,219.8	3.4	2.7	-276.8	-632.3
Inorganic chemicals	117.9	0.3	-20.5	204.4	0.6	-37.0	-86.5	-176.4
Medicines	1,809.8	5.3	-12.1	1,902.4	5.2	14.2	-92.6	392.1
Plastics	1,156.5	3.4	-20.2	1,354.8	3.7	-10.7	-198.2	-66.4
Fertilisers	121.7	0.4	-36.9	53.9	0.1	-18.9	67.9	126.6
Tanning or dyeing extracts	265.9	0.8	-15.7	175.3	0.5	-9.0	90.5	122.9
Essential oils and perfumes	787.1	2.3	24.4	546.4	1.5	24.8	240.8	195.0
Other chemical products n.e.s.	655.4	1.9	-8.1	704.6	1.9	-9.4	-49.2	-64.4
Capital goods	6,966.7	20.5	4.6	8,486.1	23.4	2.7	-1,519.4	-1,599.0
Equipment for industry	1,769.4	5.2	6.1	2,073.5	5.7	13.2	-304.1	-164.4
Specific purpose machinery	569.8	1.7	5.3	655.7	1.8	21.5	-85.9	1.2
General purpose machinery	1,199.6	3.5	6.5	1,417.8	3.9	9.7	-218.2	-165.6
Office and telecom. equipment	380.2	1.1	-4.9	1,617.6	4.5	-9.2	-1,237.4	-1,382.3
Automatic data-processing machines	120.2	0.4	-2.0	531.4	1.5	6.4	-411.2	-376.9
Telecommunications equipment	260.1	0.8	-6.2	1,086.2	3.0	-15.3	-826.2	-1,005.4
Transport equipment	1,719.6	5.1	4.2	1,157.5	3.2	-13.8	562.1	307.5
Railway	166.3	0.5	52.4	79.4	0.2	-14.9	87.0	15.8
Road	1,040.5	3.1	46.6	633.1	1.7	58.7	407.4	310.8
Ships	25.1	0.1	-95.6	57.8	0.2	-6.3	-32.7	512.3
Aircraft	487.6	1.4	89.3	387.2	1.1	-50.9	100.4	-531.5
Other capital goods	3,097.5	9.1	5.2	3,637.5	10.0	10.1	-540.1	-359.7
Engines	328.0	1.0	-9.5	171.4	0.5	-43.3	156.6	60.1
Electrical machinery	1,406.4	4.1	11.7	1,955.5	5.4	18.7	-549.1	-389.0
Precision equipment	242.5	0.7	-4.7	684.0	1.9	16.8	-441.5	-331.4
Other	1,120.6	3.3	4.9	826.6	2.3	7.7	293.9	300.6
Vehicles	5,204.7	15.3	31.1	4,356.5	12.0	24.6	848.1	474.9
Cars and motorcycles	3,973.5	11.7	37.2	2,248.3	6.2	38.2	1,725.3	1,269.1
Parts and accessories	1,231.1	3.6	14.6	2,108.3	5.8	12.8	-877.1	-794.3
Durable goods	479.3	1.4	-14.4	881.5	2.4	-10.3	-402.2	-422.9
Household appliances	109.9	0.3	-39.1	295.7	0.8	-6.6	-185.8	-136.2
Consumer electronics	36.3	0.1	5.3	145.8	0.4	-15.9	-109.5	-138.8
Furniture	278.4	0.8	0.4	351.6	1.0	-7.4	-73.2	-102.4
Other durable goods	54.7	0.2	-19.0	88.4	0.2	-21.8	-33.7	-45.5
Consumption goods	2,768.9	8.1	0.0	3,708.7	10.2	-3.6	-939.8	-1,078.8
Textiles	1,543.2	4.5	-2.2	1,955.7	5.4	-9.4	-412.5	-581.1
Garment	1,086.7	3.2	-0.2	1,496.5	4.1	-6.5	-409.8	-511.6
Footwear	262.7	0.8	14.9	365.9	1.0	15.2	-103.2	-89.2
Toys	165.9	0.5	0.0	283.2	0.8	-5.3	-117.3	-133.2
Other consumption goods	797.2	2.3	-0.1	1,103.9	3.0	2.9	-306.8	-275.4
Other	636.1	1.9	-4.1	229.9	0.6	-0.1	406.2	433.6
TOTAL	33,982.5	100.0	-2.8	36,337.7	100.0	-9.9	-2,355.2	-5,393.6

Sector breakdown - January to June 2023

Sector breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
Food, beverages and tobacco	34,944.6	17.5	7.1	26,935.8	12.4	10.8	8,008.9	8,326.0
Meat products	6,094.2	3.0	10.9	1,714.1	0.8	25.8	4,380.1	4,131.7
Fishery products	2,728.6	1.4	6.5	4,223.8	2.0	-2.7	-1,495.2	-1,780.3
Fruits, vegetables and legumes	12,910.0	6.5	6.6	4,185.2	1.9	16.3	8,724.8	8,509.5
Oils and fats	3,326.7	1.7	-5.9	2,577.5	1.2	-5.9	749.1	794.2
Sugars, coffee and cocoa	1,355.2	0.7	14.1	2,379.0	1.1	23.1	-1,023.8	-745.8
Dairy products and eggs	1,212.9	0.6	9.6	1,676.4	0.8	24.6	-463.5	-239.0
Other food products	4,608.8	2.3	11.8	8,022.3	3.7	12.3	-3,413.4	-3,023.1
Beverages	2,492.0	1.2	4.3	1,209.8	0.6	23.7	1,282.2	1,410.3
Tobacco	216.2	0.1	65.5	947.7	0.4	9.9	-731.5	-731.5
Energy	15,012.9	7.5	-16.4	31,717.9	14.7	-27.7	-16,704.9	-25,893.9
Oil and by-products	11,643.4	5.8	-16.9	21,933.1	10.1	-23.1	-10,289.7	-14,517.5
Gas	1,149.8	0.6	43.1	7,980.7	3.7	-35.2	-6,830.9	-11,512.3
Coal and electricity	2,219.8	1.1	-29.3	1,804.0	0.8	-40.0	415.7	136.0
Raw materials	4,329.0	2.2	-14.4	6,258.2	2.9	-10.4	-1,929.2	-1,933.4
Animals and vegetables	1,954.8	1.0	-9.1	2,160.3	1.0	-9.3	-205.5	-230.0
Minerals	2,374.2	1.2	-18.2	4,097.9	1.9	-11.1	-1,723.7	-1,703.3
Semi-manuf. (non-chem.)	20,659.2	10.3	-9.3	16,408.1	7.6	-12.2	4,251.2	4,085.3
Non-ferrous metals	4,357.2	2.2	-12.6	3,815.9	1.8	-23.0	541.4	27.7
Iron and steel	5,817.7	2.9	-17.2	6,394.4	3.0	-15.0	-576.7	-498.5
Paper	2,565.0	1.3	-7.3	2,411.9	1.1	-5.2	153.1	222.7
Ceramic flags and paving	3,160.6	1.6	-14.8	568.9	0.3	-2.8	2,591.8	3,123.0
Other semi-manufactures	4,758.6	2.4	11.0	3,217.0	1.5	4.5	1,541.6	1,210.5
Chemical products	36,141.5	18.1	2.2	35,478.6	16.4	-9.0	662.9	-3,594.5
Organic chemicals	5,192.4	2.6	71.3	6,667.8	3.1	-13.5	-1,475.4	-4,680.3
Inorganic chemicals	751.6	0.4	-16.0	1,472.3	0.7	-20.2	-720.7	-951.1
Medicines	12,433.8	6.2	-0.2	10,995.3	5.1	-7.7	1,438.5	546.9
Plastics	7,127.7	3.6	-14.8	7,744.3	3.6	-8.4	-616.6	-94.3
Fertilisers	757.3	0.4	-25.1	602.4	0.3	-20.5	154.9	253.6
Tanning or dyeing extracts	1,586.3	0.8	-9.7	1,006.9	0.5	-10.7	579.3	629.8
Essential oils and perfumes	4,255.7	2.1	18.1	2,873.5	1.3	15.0	1,382.2	1,103.7
Other chemical products n.e.s.	4,036.8	2.0	-5.1	4,116.3	1.9	-11.6	-79.5	-402.7
Capital goods	37,814.1	18.9	16.4	47,082.9	21.8	10.6	-9,268.8	-10,070.9
Equipment for industry	9,750.5	4.9	11.7	11,772.9	5.4	13.8	-2,022.4	-1,609.3
Specific purpose machinery	2,978.1	1.5	10.4	3,546.2	1.6	15.0	-568.2	-385.3
General purpose machinery	6,772.4	3.4	12.2	8,226.7	3.8	13.3	-1,454.3	-1,224.0
Office and telecom. equipment	2,199.0	1.1	5.6	9,617.3	4.4	-0.2	-7,418.2	-7,554.1
Automatic data-processing machines	738.3	0.4	2.1	2,948.2	1.4	-6.6	-2,209.9	-2,432.0
Telecommunications equipment	1,460.7	0.7	7.4	6,669.1	3.1	2.9	-5,208.4	-5,122.1
Transport equipment	8,787.1	4.4	25.1	5,454.7	2.5	12.5	3,332.4	2,172.1
Railway	830.3	0.4	40.9	548.7	0.3	52.3	281.7	229.0
Road	5,162.5	2.6	44.4	3,085.9	1.4	45.8	2,076.5	1,459.6
Ships	654.7	0.3	-41.0	354.9	0.2	-12.8	299.7	703.2
Aircraft	2,139.7	1.1	22.5	1,465.2	0.7	-25.5	674.5	-219.8
Other capital goods	17,077.4	8.5	16.6	20,237.9	9.4	14.1	-3,160.5	-3,079.6
Engines	1,788.6	0.9	39.4	1,458.9	0.7	17.8	329.6	44.5
Electrical machinery	7,969.2	4.0	20.6	10,718.6	5.0	18.1	-2,749.5	-2,468.4
Precision equipment	1,417.2	0.7	8.0	3,575.3	1.7	12.7	-2,158.1	-1,859.4
Other	5,902.5	3.0	8.4	4,485.0	2.1	5.7	1,417.5	1,203.7
Vehicles	27,837.4	13.9	28.3	23,837.6	11.0	28.2	3,999.8	3,097.4
Cars and motorcycles	20,151.3	10.1	30.0	12,501.1	5.8	45.5	7,650.2	6,912.7
Parts and accessories	7,686.1	3.8	24.2	11,336.5	5.2	13.3	-3,650.4	-3,815.3
Durable goods	3,012.9	1.5	4.2	5,061.7	2.3	-8.5	-2,048.8	-2,639.6
Household appliances	931.0	0.5	2.7	1,646.4	0.8	-2.7	-715.4	-785.7
Consumer electronics	193.9	0.1	3.3	937.3	0.4	-18.7	-743.4	-965.1
Furniture	1,535.8	0.8	6.6	1,997.9	0.9	-3.9	-462.1	-637.3
Other durable goods	352.2	0.2	-0.8	480.1	0.2	-20.9	-128.0	-251.6
Consumption goods	16,366.1	8.2	2.1	22,219.5	10.3	-0.1	-5,853.4	-6,197.7
Textiles	9,176.4	4.6	-3.7	12,155.0	5.6	-4.8	-2,978.7	-3,244.9
Garment	6,635.6	3.3	-3.6	9,503.3	4.4	-1.5	-2,867.7	-2,759.3
Footwear	1,746.1	0.9	12.7	2,291.1	1.1	19.7	-545.1	-363.7
Toys	883.5	0.4	-3.6	1,644.6	0.8	1.0	-761.1	-711.8
Other consumption goods	4,560.1	2.3	12.8	6,128.7	2.8	3.5	-1,568.6	-1,877.4
Other	3,833.4	1.9	-4.7	1,371.3	0.6	17.6	2,462.0	2,858.0
TOTAL	199,951.2	100.0	4.7	216,371.6	100.0	-2.9	-16,420.4	-31,963.2

Geographic breakdown - June 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	jun-23	jun-22
EUROPE	24,960.7	73.5	-2.0	22,067.8	60.7	2.9	2,892.9	4,032.0
EUROPEAN UNION *	21,082.8	62.0	-0.1	19,207.9	52.9	8.3	1,874.9	3,372.5
EURO AREA	18,261.5	53.7	-1.3	15,975.4	44.0	7.6	2,286.1	3,652.1
Austria	244.0	0.7	11.3	288.4	0.8	9.1	-44.4	-45.1
Belgium	908.1	2.7	-37.9	869.5	2.4	4.7	38.6	633.0
Croatia	79.2	0.2	26.1	16.1	0.0	9.8	63.1	48.2
Cyprus	29.6	0.1	0.2	2.5	0.0	-14.1	27.0	26.5
Estonia	29.5	0.1	-21.2	20.7	0.1	145.6	8.8	29.0
Finland	123.1	0.4	-30.2	144.4	0.4	14.4	-21.2	50.1
France	5,420.7	16.0	-3.0	3,805.8	10.5	3.4	1,614.8	1,909.9
Germany	3,487.5	10.3	11.1	4,216.7	11.6	16.6	-729.2	-477.6
Greece	278.3	0.8	5.9	224.4	0.6	109.0	53.9	155.6
Ireland	331.7	1.0	26.8	338.9	0.9	-37.8	-7.2	-283.2
Italy	3,221.1	9.5	19.7	2,500.1	6.9	8.2	721.0	380.7
Latvia	24.7	0.1	1.7	29.4	0.1	14.5	-4.7	-1.4
Lithuania	49.9	0.1	5.7	35.5	0.1	-36.6	14.4	-8.8
Luxembourg	44.3	0.1	69.2	46.7	0.1	-8.6	-2.3	-24.9
Malta	46.2	0.1	-45.9	27.7	0.1	529.5	18.4	80.9
Netherlands	1,032.9	3.0	-28.2	1,738.7	4.8	12.0	-705.8	-114.3
Portugal	2,670.3	7.9	-2.8	1,381.4	3.8	-3.0	1,288.9	1,323.0
Slovakia	169.5	0.5	22.0	234.9	0.6	33.9	-65.3	-36.5
Slovenia	71.0	0.2	23.2	53.7	0.1	6.0	17.3	7.0
REST OF EU	2,821.3	8.3	8.1	3,232.4	8.9	11.9	-411.2	-279.6
Bulgaria	98.2	0.3	31.8	112.4	0.3	-12.8	-14.2	-54.4
Czech Republic	336.2	1.0	0.2	628.7	1.7	4.8	-292.6	-264.4
Denmark	240.2	0.7	4.0	218.9	0.6	-20.6	21.4	-44.5
Hungary	179.5	0.5	-14.3	316.8	0.9	20.3	-137.3	-53.9
Poland	814.4	2.4	20.1	848.0	2.3	20.9	-33.5	-23.5
Romania	227.5	0.7	8.9	244.3	0.7	5.7	-16.8	-22.2
Sweden	361.0	1.1	-15.6	413.2	1.1	9.9	-52.2	51.5
REST OF EUROPE	3,877.9	11.4	-11.2	2,859.9	7.9	-22.8	1,018.0	659.4
Norway	121.1	0.4	-5.1	59.9	0.2	-55.9	61.2	-8.1
Russia	54.4	0.2	-55.6	271.7	0.7	-69.6	-217.4	-772.3
Switzerland	599.4	1.8	-25.9	435.5	1.2	-7.8	164.0	337.1
Turkey	828.1	2.4	51.8	772.6	2.1	-13.8	55.5	-351.3
United Kingdom	1,953.9	5.7	5.3	1,006.2	2.8	-7.8	947.6	763.8
AMERICA	3,997.6	11.8	5.4	4,452.0	12.3	-25.4	-454.4	-2,173.2
NORTH AMERICA	1,803.0	5.3	-10.0	2,480.8	6.8	-27.5	-677.8	-1,418.2
Canada	207.9	0.6	-8.3	280.9	0.8	8.9	-72.9	-31.1
USA	1,594.8	4.7	-10.2	2,199.5	6.1	-30.5	-604.7	-1,386.7
LATIN AMERICA	2,172.2	6.4	25.7	1,930.6	5.3	-20.7	241.6	-707.5
Argentina	117.8	0.3	4.1	102.6	0.3	-63.2	15.3	-165.4
Brazil	295.7	0.9	-18.9	546.0	1.5	-36.1	-250.3	-490.1
Chile	150.5	0.4	-6.9	86.6	0.2	-42.9	63.9	9.9
Mexico	522.1	1.5	19.9	497.9	1.4	-2.2	24.2	-73.6
Peru	73.2	0.2	-23.5	282.9	0.8	42.1	-209.7	-103.3
REST OF AMERICA	22.4	0.1	-63.4	40.6	0.1	-62.7	-18.2	-47.5
ASIA	2,701.0	7.9	-5.3	7,338.0	20.2	-16.8	-4,637.0	-5,972.0
ASIA (exc. Middle East)	2,015.9	5.9	-1.0	6,710.8	18.5	-9.9	-4,694.9	-5,415.6
China	801.7	2.4	13.7	3,594.5	9.9	-17.7	-2,792.8	-3,664.7
Hong-Kong. China	74.1	0.2	-47.7	21.6	0.1	-9.0	52.5	118.0
India	177.8	0.5	-0.2	513.3	1.4	7.5	-335.5	-299.4
Indonesia	48.1	0.1	21.3	285.7	0.8	22.6	-237.6	-193.3
Japan	237.5	0.7	-9.7	358.2	1.0	9.7	-120.7	-63.5
Singapore	94.9	0.3	-11.4	53.2	0.1	20.7	41.7	63.1
South Korea	146.6	0.4	-24.7	322.1	0.9	15.2	-175.5	-85.0
Taiwan	73.4	0.2	12.3	190.5	0.5	-8.0	-117.1	-141.7
Vietnam	51.9	0.2	15.0	361.6	1.0	13.6	-309.7	-273.1
MIDDLE EAST	685.1	2.0	-15.9	627.2	1.7	-54.3	57.9	-556.4
Saudi Arabia	173.8	0.5	-6.8	255.1	0.7	-51.2	-81.3	-336.2
United Arab Emirates	155.1	0.5	-7.6	107.2	0.3	-57.1	47.9	-82.3
AFRICA	1,640.4	4.8	-21.0	2,331.9	6.4	-40.6	-691.5	-1,849.9
Algeria	21.8	0.1	-67.3	306.0	0.8	-53.9	-284.2	-596.5
Egypt	138.1	0.4	-20.1	98.3	0.3	-64.1	39.7	-101.3
Morocco	964.5	2.8	-20.1	765.4	2.1	-4.5	199.1	405.0
Nigeria	28.0	0.1	0.1	423.0	1.2	-64.9	-394.9	-1,177.0
South Africa	122.8	0.4	-23.7	146.8	0.4	27.9	-24.0	46.3
OCEANIA	217.0	0.6	6.8	146.4	0.4	-18.6	70.7	23.4
Australia	167.0	0.5	-1.5	102.7	0.3	-22.1	64.3	37.7
OTHER (**)	465.8	1.4	-15.3	1.7	0.0	-55.9	464.1	546.1
WORLD	33,982.5	100.0	-2.8	36,337.7	100.0	-9.9	-2,355.2	-5,393.6
Pro memoria:								
TOTAL NON EU	12,899.6	38.0	-6.8	17,129.8	47.1	-24.2	-4,230.2	-8,766.1
TOTAL NON EURO AREA	15,720.9	46.3	-4.4	20,362.2	56.0	-20.1	-4,641.3	-9,045.7
OECD	26,917.0	79.2	-1.1	24,742.9	68.1	-0.2	2,174.1	2,413.9
ASEAN	362.8	1.1	-6.0	1,080.1	3.0	2.7	-717.3	-665.4
MERCOSUR	449.2	1.3	-12.5	661.1	1.8	-43.0	-211.9	-647.1
OPEC	528.3	1.6	-14.1	1,553.8	4.3	-53.1	-1,025.5	-2,700.6

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

Geographic breakdown - January to June 2023

Geographic breakdown	EXPORTS			IMPORTS			BALANCE (M€)	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Accum. 23	Accum. 22
EUROPE	149,597.9	74.8	6.1	124,758.4	57.7	2.7	24,839.6	19,477.4
EUROPEAN UNION *	126,595.6	63.3	6.3	106,733.1	49.3	6.5	19,862.5	18,924.5
EURO AREA	110,768.3	55.4	5.6	89,598.2	41.4	6.1	21,170.0	20,428.9
Austria	1,497.9	0.7	6.7	1,546.7	0.7	12.7	-48.8	31.0
Belgium	9,550.2	4.8	-7.3	5,112.8	2.4	-2.8	4,437.5	5,042.1
Croatia	466.4	0.2	31.3	107.6	0.0	2.0	358.8	249.7
Cyprus	256.9	0.1	20.8	13.3	0.0	12.0	243.6	200.8
Estonia	165.5	0.1	-2.6	113.6	0.1	85.8	51.9	108.8
Finland	724.2	0.4	-5.8	728.5	0.3	10.4	-4.3	108.6
France	31,280.1	15.6	6.0	20,381.6	9.4	1.4	10,898.6	9,415.0
Germany	20,923.0	10.5	12.0	23,898.2	11.0	12.5	-2,975.2	-2,557.5
Greece	1,606.3	0.8	7.9	877.7	0.4	24.3	728.6	782.6
Ireland	2,028.0	1.0	43.6	1,608.6	0.7	-12.5	419.4	-427.0
Italy	17,418.8	8.7	12.4	14,405.6	6.7	6.4	3,013.2	1,956.2
Latvia	156.8	0.1	7.3	161.2	0.1	-3.7	-4.4	-21.3
Lithuania	319.3	0.2	19.3	273.7	0.1	-29.3	45.6	-119.5
Luxembourg	190.7	0.1	6.0	263.5	0.1	-10.4	-72.8	-114.3
Malta	261.7	0.1	-8.0	78.8	0.0	159.4	182.9	253.9
Netherlands	6,661.9	3.3	-11.2	10,125.4	4.7	6.3	-3,463.5	-2,026.9
Portugal	15,907.1	8.0	1.7	8,306.2	3.8	6.0	7,600.9	7,812.5
Slovakia	948.0	0.5	26.2	1,270.6	0.6	19.2	-322.7	-314.6
Slovenia	405.5	0.2	21.5	324.8	0.2	13.9	80.7	48.7
REST OF EU	15,827.3	7.9	11.5	17,134.9	7.9	9.2	-1,307.6	-1,504.4
Bulgaria	547.6	0.3	16.6	604.2	0.3	-2.6	-56.6	-150.4
Czech Republic	1,951.4	1.0	9.5	2,983.7	1.4	6.0	-1,032.3	-1,034.0
Denmark	1,367.3	0.7	6.0	1,269.8	0.6	2.3	97.5	49.3
Hungary	1,041.5	0.5	-2.8	1,826.1	0.8	10.5	-784.6	-580.8
Poland	4,630.8	2.3	11.5	4,498.5	2.1	18.1	132.3	345.0
Romania	1,373.2	0.7	8.8	1,370.6	0.6	-0.7	2.6	-118.8
Sweden	1,869.8	0.9	3.1	2,327.7	1.1	20.3	-457.9	-121.7
REST OF EUROPE	23,002.3	11.5	5.0	18,025.2	8.3	-15.5	4,977.1	552.9
Norway	780.7	0.4	-7.0	842.2	0.4	6.5	-61.5	48.5
Russia	437.4	0.2	-39.1	1,849.2	0.9	-49.6	-1,411.8	-2,951.0
Switzerland	3,790.1	1.9	1.5	2,456.7	1.1	-42.5	1,333.4	-535.9
Turkey	4,362.0	2.2	35.6	4,715.1	2.2	-9.5	-353.1	-1,993.6
United Kingdom	11,595.3	5.8	7.8	5,877.6	2.7	3.8	5,717.6	5,090.4
AMERICA	21,455.9	10.7	9.4	27,070.8	12.5	-12.7	-5,614.8	-11,411.1
NORTH AMERICA	10,474.7	5.2	-0.6	15,357.5	7.1	-19.8	-4,882.8	-8,598.9
Canada	1,079.8	0.5	-8.3	1,412.0	0.7	-2.2	-332.2	-265.6
USA	9,327.6	4.7	-0.4	13,941.4	6.4	-21.2	-4,613.9	-8,330.4
LATIN AMERICA	10,739.8	5.4	21.2	11,140.1	5.1	-2.2	-400.3	-2,524.2
Argentina	624.0	0.3	2.1	703.6	0.3	-34.9	-79.6	-469.7
Brazil	1,764.0	0.9	2.8	3,429.9	1.6	-15.0	-1,665.9	-2,317.9
Chile	862.8	0.4	-2.2	568.8	0.3	-23.0	294.0	144.4
Mexico	2,735.4	1.4	11.0	3,158.2	1.5	22.7	-422.8	-109.9
Peru	365.9	0.2	-10.4	1,071.4	0.5	22.7	-705.5	-464.6
REST OF AMERICA	241.5	0.1	17.5	573.2	0.3	16.1	-331.7	-288.0
ASIA	14,865.1	7.4	-3.6	46,226.9	21.4	-3.5	-31,361.9	-32,483.0
ASIA (exc. Middle East)	10,558.0	5.3	-2.4	42,075.9	19.4	0.6	-31,517.9	-31,008.1
China	3,739.2	1.9	-0.9	22,374.9	10.3	-3.6	-18,635.7	-19,439.8
Hong-Kong. China	443.3	0.2	-2.4	123.7	0.1	0.4	319.5	330.8
India	908.5	0.5	-0.2	3,050.1	1.4	3.6	-2,141.6	-2,034.2
Indonesia	243.3	0.1	6.9	1,633.0	0.8	21.5	-1,389.7	-1,116.2
Japan	1,505.1	0.8	-10.0	2,210.3	1.0	22.7	-705.1	-129.2
Singapore	422.9	0.2	-6.8	223.3	0.1	-29.1	199.5	138.7
South Korea	935.8	0.5	-13.8	1,965.2	0.9	2.2	-1,029.4	-837.3
Taiwan	410.1	0.2	6.3	1,020.3	0.5	-16.4	-610.2	-835.5
Vietnam	278.6	0.1	17.3	2,070.9	1.0	6.5	-1,792.3	-1,707.7
MIDDLE EAST	4,307.1	2.2	-6.4	4,151.0	1.9	-31.7	156.1	-1,474.8
Saudi Arabia	1,247.9	0.6	-4.8	1,568.2	0.7	-35.8	-320.3	-1,131.4
United Arab Emirates	906.1	0.5	-3.4	419.3	0.2	-36.7	486.7	275.1
AFRICA	10,192.4	5.1	-7.6	17,546.3	8.1	-19.1	-7,353.9	-10,657.6
Algeria	95.4	0.0	-89.5	3,458.9	1.6	-16.7	-3,363.5	-3,240.5
Egypt	746.7	0.4	-0.9	865.4	0.4	-38.3	-118.7	-649.1
Morocco	6,291.6	3.1	5.4	4,826.2	2.2	3.4	1,465.5	1,301.1
Nigeria	199.8	0.1	1.7	2,907.3	1.3	-41.1	-2,707.5	-4,739.0
South Africa	809.4	0.4	7.8	870.3	0.4	42.2	-60.9	138.6
OCEANIA	1,117.3	0.6	17.7	676.9	0.3	-4.5	440.4	240.5
Australia	907.8	0.5	16.6	530.1	0.2	1.3	377.7	255.4
OTHER (**)	2,722.6	1.4	-6.3	92.3	0.0	154.2	2,630.3	2,870.6
WORLD	199,951.2	100.0	4.7	216,371.6	100.0	-2.9	-16,420.4	-31,963.2
Pro memoria:								
TOTAL NON EU	73,355.6	36.7	2.1	109,638.4	50.7	-10.7	-36,282.9	-50,887.7
TOTAL NON EURO AREA	89,182.9	44.6	3.7	126,773.3	58.6	-8.4	-37,590.4	-52,392.1
OECD	160,627.6	80.3	5.4	141,614.0	65.4	1.1	19,013.6	12,233.8
ASEAN	1,996.2	1.0	-0.9	6,570.6	3.0	6.8	-4,574.4	-4,137.0
MERCOSUR	2,625.5	1.3	3.7	4,208.2	1.9	-19.2	-1,582.8	-2,676.2
OPEC	3,189.8	1.6	-25.2	12,010.5	5.6	-29.7	-8,820.7	-12,818.1

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States.

Exports and imports growth in selected economies (YoY %)

Country / Area	EXPORTS			IMPORTS		
	June 2023	Last 12 months	Jan-June 2023	June 2023	Last 12 months	Jan-June 2023
Spain	-2.8	12.3	4.7	-9.9	10.7	-2.9
Germany	1.5	8.5	3.2	-9.5	7.6	-4.5
France ⁽¹⁾	7.2	12.6	6.9	-5.3	12.5	-0.4
Italy	1.0	10.9	4.1	-16.9	10.0	-6.4
Euro Area ⁽²⁾	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
European Union (27) ⁽³⁾	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
United Kingdom	4.3	21.6	8.7	-4.6	11.7	-0.6
USA	-8.4	6.7	-0.8	-9.8	0.8	-6.2
China	-8.3	n.a.	3.7	-2.6	n.a.	-0.1
Japan	1.5	11.7	3.1	-12.9	18.9	0.7

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions

n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas

https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx

- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARIAT OF STATE
FOR TRADE